



APARTMENT AND CONDOMINIUM MANAGEMENT  
 COMMERCIAL AND RESIDENTIAL SALES  
 Shopping Center Management  
**Business Property Specialist**

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December 22, 2015

Dear Homeowner:

The Annual meeting of the Altamont Patio Condominium Association has been scheduled for Tuesday, January 26, 2016 at 6:00 P.M. It will be held at Metcalf Realty, 2710 20<sup>th</sup> Street South, Homewood, Alabama, 35209.

The main purpose of this meeting will be to:

- Elect Officers and Directors for 2016
- Review the 2016 Budget
- Discuss and Review Exterior Paint and Repair Bids – Ace Painting (guest speaker)

The current Board of Directors has approved a proposal from **ACE Painting Co., Inc.** to paint and repair the exterior of each building for **\$359,000**. Fortunately, we have our reserve to help partially fund this necessary repair project. The remaining \$275,000 will come from a Special Assessment, effective 3/1/2016.

We realize this is a significant investment for each of our owners. Consequently, we have established a payment plan that will help spread payments out through the 3<sup>rd</sup> quarter of 2016, for those that cannot pay the full amount by 3/1/2016.

We encourage you to pay the full amount on 3/1/2016, to avoid the extra cost to you with the extended payment plan, and to help us fund the initial expense to start the project in March 2016.

<b>Option A – One (1) Payment Plan</b> (Due 3/1/2016)	<u><b>2BR Unit</b></u> <b>\$4,125</b>	<u><b>1BR Patio</b></u> <b>\$3,241</b>	<u><b>1BR w/o Patio</b></u> <b>\$1,925</b>
<b>Option B – Two (2) Payments Plan</b> (Due 3/1/2016, 6/1/2016)	<u><b>2BR Unit</b></u> <b>\$2,100</b> (Tot. \$4,200)	<u><b>1BR Patio</b></u> <b>\$1,658</b> (Tot. \$3,316)	<u><b>1BR w/o Patio</b></u> <b>\$1,000</b> (Tot. \$2,000)
<b>Option C – Three (3) Payments Plan</b> (Due 3/1/2016, 6/1/2016, 9/1/2016)	<u><b>2BR Unit</b></u> <b>\$1,425</b> (Tot. \$4,275)	<u><b>1BR Patio</b></u> <b>\$1,131</b> (Tot. \$3,393)	<u><b>1BR w/o Patio</b></u> <b>\$692</b> (Tot. \$2,076)

If you are unable to attend this meeting, please sign and return the enclosed Proxy form with the name and unit number of your assigned Proxy holder who will attend the meeting.

Thank you for your immediate attention to this matter.

Sincerely,  
 Bart Jones  
 Property Manager  
 Metcalf Realty Company, Inc.