

**Altamont Patio Condominiums
2017 BUDGET**

INCOME

Maintenance Fee Income	\$177,593.00
Fines	\$100.00
Laundry	\$300.00
Late Charges/NSF Fees	<u>\$2,100.00</u>
Total Income	\$180,093.00

EXPENSES-REPAIRS & MAINTENANCE

Grounds	\$17,500.00
Laundry Supplies & Maintenance	\$6,500.00
Swimming Pool	\$6,000.00
Building Exterior Repair	\$9,545.00
Building Interior Repair	\$2,000.00
Plumbing-Electrical	\$5,750.00
Common Area Other	\$3,250.00
Parking Lot	\$1,000.00
Roof & Gutter Repair	\$1,000.00
Locks & Keys	\$150.00
Tree Cutting	\$1,000.00
Misc.	<u>\$500.00</u>
Total Expenses-Repairs & Maintenance	\$54,195.00

Expenses-Utilities

Electricity	\$9,500.00
Gas	\$1,000.00
Water &: Sewer	<u>\$35,000.00</u>
Total Expenses-Utilities	\$45,500.00

Expenses-Payroll

Payroll-Maintenance	\$11,200.00
Payroll Taxes	\$1,350.00
Workman's Comp. Insurance	<u>\$1,150.00</u>
Total Expenses-Payroll	\$13,700.00

Expenses-Office & Miscellaneous

Postage	\$150.00
Insurance	\$21,850.00
Office Supplies	\$200.00
Waste Removal	\$7,750.00
Extermination-Pest Control	\$6,000.00
Signage	\$200.00
Legal	\$500.00
Miscellaneous	\$100.00
Website	\$1,100.00
Paint Replacement Reserve	\$8,880.00
Monthly Reserve	\$8,880.00
Management	<u>\$11,088.00</u>
Total Expenses-Office & Miscellaneous	\$66,698.00

TOTAL 2017 INCOME	\$180,093.00
TOTAL 2017 EXPENSES	\$180,093.00
NET INCOME/LOSS	\$0.00